

**QUALITY OF INTERNAL FINANCIAL AUDIT PRACTICES IN
GOVERNMENT ORGANIZATIONS IN THE SOUTHERN
PROVINCE OF SRI LANKA**



By

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ABSTRACT

Quality of internal financial audit practices can be important for the government organizations to stability of financial system. Also, quality of internal audit has an important role in helping a firm to achieve its objective when it is implemented, operated, and managed effectively. Organizations which effectively implemented, operated and managed internal auditing were better able to identify their organizations risks and system inefficiencies for the sake of taking corrective actions and improvement in the process. The purpose of this research is to investigate the quality of internal financial audit practices in government organizations in the southern province.

The Conceptualization framework of this study consists of only one variable and three dimensions. Such as the variable of quality of internal financial audit practices and the dimensions of Auditing staff's competency, independency of internal audit unit and management support. Primary data collection method were used in this research. The primary data were collected using questionnaires from the executive officers. As well as closed ended questionnaire was used as the method of data collection and 130 executive officers as sample out of 192 all executive officers of selected government organizations in the southern province. Sample and the questionnaire was analyzed using five point Liket scale model.

Further collected data were analyzed by using the SPSS version 22 computer package for interpreting and obtaining conclusion. Univariate analysis was used to find out the values for mean, standard deviation and percent by using the variables.

The overall research finding indicate that the Auditing staffs competency and independency internal audit unit was high level, Management support was moderate level. And also, the overall variable of quality of internal financial audit practices was high level.

Keywords: *Quality of Internal Financial Audit, Auditing Staff's Competency, Independency internal audit unit, Management support*

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