

**DETERMINANTS OF ENVIRONMENTAL DISCLOSURE  
PRACTICES OF THE LISTED MATIRIALS COMPANIES IN SRI  
LANKA**

By



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## ABSTRACT

The purpose of this study is to examine the determinants of Environmental Disclosure Practices of Listed Materials Companies in Sri Lanka. The environmental disclosure information score used as level of environmental disclosure practices measures and measure the determinant factors by using size of the firm, profitability, listing age, financial leverage and multinational characteristics. This study used panel data consisting of 19 listed materials companies in Sri Lanka out of 23 listed material companies as a sample for the period of 2015-2020. This research is conducting based on secondary data. Data will be obtained from the financial reports and websites of sample listed materials companies and information from the website of CSE from 2015 to 2020. STATA used to analyze data. The random-effect model was chosen to examine the impact of determinant factors and level of environmental disclosure information.

The findings of the study are the size of the firm, profitability and multinational characteristics contributes to positive significance to the level of environmental disclosure information and listing age and financial leverage contributes to negative significance to the level of environmental disclosure information of listed materials companies in Sri Lanka. It means the using size of the firm, profitability, listing age, financial leverage and multinational characteristics significantly affecting the level of environmental disclosure information of the listed companies in materials sector. Stakeholders and managers will be able to use the results and findings from the results of this study and they can make more reliable and effective decisions.

***Keywords:* Disclosure Information, Size of the Firm, Profitability, Listing Age, Financial Leverage, Multinational Characteristics**

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