## EASTERN UNIVERSITY, SRI LANKA SECOND YEAR FIRST SEMESTER EXAMINATION IN AGRICULTURE- 2012 AEC 2101: APPLIED FARM MANAGEMENT (THEORY) REPEAT EXAMINATION

Time allowed: 01 Hour Answer All the questions

- 1. a. Briefly explain the steps involved in farm planning
  - b. List the importance of keeping farm records.
  - c. Differentiate an Agricultural economy from an Industrial economy

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2. a. What do you understand by the term "Inventory" and briefly discuss the importance of taking an inventory.

b. What is the meaning of marketing and price risks? Explain the tools used to reduce the marketing risks.