

EASTERN UNIVERSITY, SRI LANKA
FACULTY OF COMMERCE AND MANAGEMENT
FINAL YEAR FIRST SEMESTER EXAMINATION IN ECONOMICS 2005/2006
(JULY/AUGUST 2007)

ECN – 4043 INDUSTRIAL POLICY AND INVESTMENT

Answer all questions

3hours

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01. 1) Differentiate Industrialization from Industrial policy.
(04 Marks)
- 2) Define the Newly Industrialized Economies (NIE) and identify the criteria for such definition.
(08 Marks)
- 3) Explain the performance of labour market and development of the human resource under the industrialization process of NIEs.
(08 Marks)
02. 1) Identify the major differences between the Import Substitution Industrialization Policy and Trade Liberalization Policy of Sri Lanka during the period of 1960 to 1980.
(08 Marks)
- 2) Briefly discuss the impact of Trade Liberalization policy of Sri Lanka from 1977.
(08 Marks)
- 3) List out the barriers/hinderance for industrial development in Sri Lanka.
(04 Marks)
03. 1) Identify the main components/ objectives of Industrial policy in Asian Economies.
(08 Marks)
- 2) Highlight the common features of Industrial development in East Asian Newly Industrialized Countries (NICs).
(04 Marks)
- 3) Briefly discuss whether Sri Lanka could achieve the NIC status.
(08 Marks)

04. 1) Briefly discuss the impact of privatization in Sri Lanka. (08 Marks)
- 2) State the determinants of Foreign Direct Investment (FDI) inflow in developing Countries. (04 Marks)
- 3) Analyze the impact of Foreign Direct Investment on industrial development in Sri Lanka. (08 Marks)
05. 1) Highlight the significant features of Japanese decision making strategy. (05 Marks)
- 2) Briefly explain the aspects of industrial policy in Japan. (07 Marks)
- 3) Find out the elements which contributed positively Japan's economic growth. (08 Marks)