



EASTERN UNIVERSITY, SRI LANKA
FACULTY OF COMMERCE AND MANAGEMENT

Final Year Second Semester Examination in Bachelor of Commerce/ Bachelor of
Commerce (Specialization in Accounting and Finance)/ Bachelor of Commerce
(Specialization in Enterprise Development)-2009/2010 (August 2011)

(Proper)

DAF 4223 – Commercial and Corporate Law

Answer All Questions

Time Allowed: 03 Hours

(I) Describe the Jurisdiction of the court of First Instance
(10 Marks)

(II) Write a full note on Jurisdiction of the Supreme Court
(10 Marks)

(Total 20 Marks)

Write a full note on the following:

(I) Formation of Legal Contract
(10 Marks)

(ii) Termination of Legal Contract
(10 Marks)

(Total 20 Marks)

Mr. A is the chairman of the limited company named ABC Ltd. situated at Batticaloa
(Head Office). Mr.B is the General Manager of the said company. Mr.C – Mr.Z are
the employees of the said company. On 5th February 2011 Mr.C who is a
Management Assistant working from 1st January 2005 assaulted D during office
hours. The matter was reported to the G.M, Mr.B. Mr.B immediately terminated Mr.C.
Up to now no domestic inquiry was held. Mr. C is coming to you as you are a lawyer.

(I) Advice him and draft legal proceedings according to Law
(10 Marks)

(II) Mr.B, the Managing Director, is coming to you with a copy of the application filed by the employee Mr.C. Assuming that you are a lawyer and appearing for employee application, advice Mr. B and draft an answer on behalf of the employee respondent

(10 Marks)

(Total 20 Marks)

4. Compare the following:

- (a) Partner in a Partnership and a Shareholder of a Company
- (b) Sale and agreement to sell
- (c) Offer and Counter Offer
- (d) Debit Card and credit Card

(04x05=20 Marks)

5. Write short notes on the following:

- (a) Judicial Service Commission
- (b) Sources of Law
- (c) Insurance Policy
- (d) Commercial Bank
- (e) Workman Compensation

(04x05=20 Marks)