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MANAGEMENT OF INVENTORY
- ANALYSIS OF M.P.C.S VAVUNIYA.

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Project Report
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Abstract

This project report is submitted under the title of Management of Inventory – Analysis of M.P.C.S, Vavuniya and this will help me to complete the Bachelor of Business Administration (BBA) at Eastern University Sri Lanka.

This project report gives an overall view about the inventory management system and the problems are faced by M.P.C.S to maintain at the proper level.

This project report says the objectives are to identify the present inventory system, to find out reasons for these problems, and to identify the resources that are not properly utilized.

By doing this research, under the 9 variables, which are mentioned in the conceptualization, some problems had identified. These are as follows. Management could not hire the vehicles immediately, purchase according to the needs, does not have own garage, storekeepers do not use bin cards & store ledgers properly, no knowledge about SLAS- 5 and safety stock, head office did not insist to regular stocking & surprise stocking in the branches & stores, M.P.C.S did not select proper suppliers, which are problems comes under the prompt transport, minimizing purchasing cost variables respectively.

In the on time purchase variable, M.P.C.S does not have enough financial facilities. In the storage facilities variable, storekeepers do not use precautions activities, do not have proper storage facilities in existing building.

Management does not assess & forecast future needs of customers, employees do not have proper accounting knowledge, do not have sufficient co-operative inspectors, head office does not use inventory control techniques, M.P.C.S had not made any encouraging activities towards employees, which comes under the variables of on time issue, reducing errors and bias in accounts, minimizing capital dumping, & encouraging early settlement.

For the above mentioned problems, I give action plan. It contains strategy, how, who.& when. For example, in the variable of minimizing purchasing cost, co-operative school officers persuade importance through work shops & seminars to encourage the usage of bin card & store ledger properly. This may be done immediately & regularly.

S.PAAMINI

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