Effectiveness of Financial Control Treasury at North East Provincial Council.



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ABSTRACT

The success and survival of an organization depends on effective utilization of resources. Finance is an important one in the world. The Governments needs funds for their operation. The Government has created structures to involve its funding and spending process. Financial controls have become a regular feature in all type of organization. It is essential that both the Manager/Supervisor and employees of the organization can work effectively. One of the most important resources available to a Government, and many would say the most important, is its peoples. Organization needs to adopt effective financial control system in order to get optimum utilization from their funds. The researcher derived the research problem question that, whether the Financial Control has an impact on procedures of the Treasury of North East Provincial Council. Then the researcher found the negative and positive relationship between financial control and control procedures of provincial Treasury.

In order to carry out this research. Provincial Treasury was selected and five Ministries were selected form Provincial Treasury. The data were collected from selected sample. Then these data were presented and analyzed by using statistical techniques. This analysis was used to find out whether Financial Controls have considerable influence on accounting procedures of Treasury. To identify effectiveness of control systems analyze.

Finally this research concluded that there is a relationship between financial controls and procedures and control of the Treasury. The conclusion is made based on the selected sample. Since the researcher only considered limited variables and sample, it is necessary to conduct further research in future.

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