

**A STUDY ON CONTRIBUTION OF MICRO CREDIT SCHEME
OF MICRO FINANCIAL INSTITUTION IN UPGRADING THE
QUALITY OF LIFE OF BENEFICIARIES IN
KALUWANCHIKUDY D.S DIVISION**



MR.SELVARAJAH THARSHAN



**DEPARTMENT OF MANAGEMENT
FACULTY OF COMMERCE & MANAGEMENT
EASTERN UNIVERSITY, SRILANKA**

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Abstract

This study is measuring the effectiveness of the past activities of micro financial institution which had implemented the microcredit scheme in Kaluwanchikudy D.S division. Brac Sri Lanka, Zonal Development Bank and Sanasa Development Bank are selected for the research purpose. These micro financial institutions implemented the microcredit scheme with objective to build the capacity of the household to meet their needs and improving their quality of life.

This research reveals the opinion of beneficiaries in regard to microcredit scheme implemented by selected micro finance institutions. In this research the 120 beneficiaries from 14 villages in Kaluwanchikudy D.S division were selected as samples and found the effectiveness of microcredit scheme implemented by selected micro finance institutions. The quantitative research approach specifically designed to evaluate the contribution of microcredit scheme. 120 questionnaires were issued to beneficiaries who are involving microcredit scheme. Data evaluation was made through the descriptive statistics with use of SPSS 11.0 version.

As research findings reveals moderate satisfaction results from this survey. Even after the implementation of these programme there has not been observed a significant change in the people present life. However, there is a need to uplift their life even to some extent in future. To implement new scheme in future the analysis of these scheme provide a good feedback. This research carried to find the contribution of microcredit scheme to upgrading the quality of life understanding the actual problems and findings ways to further upgrade their quality of in a successful manner.

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