

**USAGE OF ACCOUNTING INFORMATION FOR
MANAGEMENT'S DECISION-MAKING PROCESS IN APPAREL
INDUSTRIES OF SRI LANKA**



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ABSTRACT

Organizations have to deal with a competitive business world today. Because of this reason, right information at the right time is very importance for effective management decisions. On the other hand, the survival of a business organization totally depends on effective Accounting information.

This study has explored above the usage of Accounting Information on Management's decision making process in Apparel industry of Sri Lanka.

The conceptual framework of study consists of three variables which are used to measure the usage of Financial Accounting Information, usage of Managerial Accounting Information, usage of Cost Accounting Information. The study was conducted among 100 managers or authorized officers of Appeal Industries of Sri Lanka. A Structured Questionnaire was administered to collect the data from the respondents.

The collected data were analyzed using univariate analysis (mean and standard deviation) and cross tabulation, Independent sample t- test, Anova test, Hypothesis Testing. The result of the study of the study showed that there is a high level usage of Accounting Information among the managers in decision making process in Apparel industries of Sri Lanka. In cross tabulating the level of usage with the gender, age level, experience level and educational level, there were observed some light differences. Finding of the study will be important and useful to managers, decision makers and managers in realizing the gap in their knowledge regarding the Accounting Information.

Keywords: Accounting Information, Decision Making, Financial accounting, Cost Accounting, Managerial Accounting

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