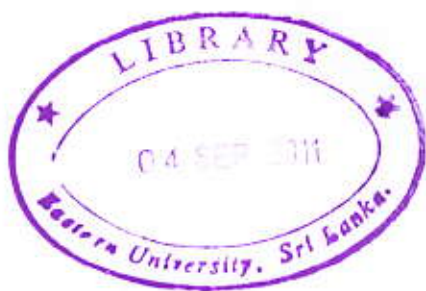


A COMPARATIVE STUDY ON EFFECTIVENESS OF FINANCIAL  
CONTROL SYSTEM BETWEEN DIVISIONAL SECRETARIATS  
IN THE AMPARA AND BATTICALOA DISTRICTS



KUNASEKARAM SUTHARSHAN



DEPARTMENT OF COMMERCE  
FACULTY OF COMMERCE AND MANAGEMENT  
EASTERN UNIVERSITY, SRI LANKA

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## ABSTRACT

The success and survival of an organization depends on effective utilization of resources. Every organization needs to adopt effectiveness of financial control system in order to get optimum utilization from their resources. Financial control is at the core of every organizations fulfilling its mission and achieving its goals while providing safeguards to protect organizational resources. The objectives are to evaluate on the prevailing effectiveness of financial control system, to identify which factors are mostly influencing the effectiveness of the financial control system and to recommend a crackdown action and suitable structured changes. Conceptualization model includes control environment, internal control, financial planning, budgetary control and auditing to evaluate the effectiveness of financial control system in Ampara and Batticaloa DS divisions. To analyze the effectiveness of financial control system, 124 employees were taken as sample from the seven DS division for each district. Data were collected from 109 employees of Accounting Department related with accounting works by questionnaires. Method of analysis specifically considered univariate analysis and independent sample t test. The study reveals that there are high level of implemented financial control system in both districts. But, implemented financial control system in Batticaloa is higher than Ampara and there is a significant difference between both districts. Further, some recommendations are given to government and policy makers to achieve the perfect level of financial control system.

# TABLE OF CONTENTS

Acknowledgement	i
Abstract	ii
Contents	iii
List of figures	vii
List of tables	viii

## CHAPTER 01: INTRODUCTION

1.1 Background of the study	1
1.2 Research problem	2
1.3 Research Question	3
1.4 Objective of the study	3
1.5 Significance of the study	3
1.8 Limitations of the Study	4

## CHAPTER 02: LITERATURE REVIEW

2.1 Introduction	5
2.2 Financial control	5
2.3 Control environment	7
2.4 Internal control	7
2.4.1 Five components of internal controls	8
2.4.2 Internal audit	10
2.4.2.1 Internal Audit Unit	10
2.5 Financial Accounting and Reporting System, Internal Control and Internal Audit in Sri Lanka	11
2.5.1 Audit Objectives	11
2.5.2 Audit Procedures and Methodologies	12
2.6 Financial planning	13
2.6.1 Expenditure planning of Sri Lanka's departmental organizations	13
2.6.2 Best practices in expenditure planning	14
2.7 Budgetary control	15

2.7.1 Best practices in budgetary control	15
2.8 Public Internal Financial Control in Other Countries	16
2.8.1 Parliamentary Control over Public Expenditure in Bangladesh	17
2.8.2 Public Internal Financial Control in EU Countries	17

## CHAPTER 03: CONCEPTUALIZATION AND OPERATIONALIZATION

3.1 Introduction	18
3.2 Conceptual framework	19
3.3 Financial control	20
3.3.1 Control Environment	20
3.3.2 Internal Controls	20
3.3.3 Financial planning	21
3.3.4 Budgetary Control	21
3.3.4.1 Budget	21
3.3.4.2 Budgetary Control	21
3.3.5 Auditing	22
3.4 Operationalization	22

## CHAPTER 04: METHODOLOGY

4.1 Introduction	24
4.2 Research design	24
4.3 Research Sample	24
4.3.1 The choice of the sample	25
4.3.2 Simple random sampling	25
4.4 Data collection techniques	26
4.4.1 Primary data	26
4.4.2 Secondary data	27
4.5 Structure of questionnaire	27
4.5.1 Personal information	28
4.5.2 Assessment of the financial control system	28
4.6 Data analysis	28
4.6.1 Univariate analysis	28

4.6.2 Data evaluation	29
4.6.3 Hypothesis testing	29
4.7 Summary	29

## CHAPTER 05: DATA PRESENTATION AND ANALYSIS

5.1. Introduction	30
5.2. Data collection	30
5.3 Reliability and Validity	30
5.3.1 Stability of measures - Test – Retest method	30
5.3.2 Internal consistency of measures - Cronbach's Alpha test	31
5.4. Personal Information	31
5.4.1 Working place	31
5.4.2 Job	33
5.4.3 Educational qualification	33
5.4.4 Experience	34
5.5. Research Information	35
5.5.1 Control environment	35
5.5.2 Internal Controls	37
5.5.3 Financial planning	38
5.5.4 Budgetary Control	40
5.5.5 Auditing	42
5.6. Summary	45

## CHAPTER 06: DISCUSSION

6.1 Introduction	46
6.2 Research information	46
6.2.1 Control environment	46

6.2.2 Internal Control	47
6.2.3 Financial planning	48
6.2.4 Budgetary control	49
6.2.5 Auditing	49
6.3 Summary	51

## **CHAPTER 07: CONCLUSION AND RECOMMENDATION**

7.1 Introduction	52
7.2 Conclusion	52
7.3 Recommendation	54
7.3.1 Control environment	54
7.3.2 Internal control	54
7.3.3 Financial planning	54
7.3.4 Budgetary control	55
7.3.5 Auditing	55
7.4 Other recommendations	56
7.5 Summary	57
Reference	58
Appendix 1: Question	xi
Appendix 2: SRSS output	xii