

“THE BUDGETING PROCESS EFFECT ON THE FIRM’S PERFORMANCE”



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Project Report
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ABSTRACT

A major problem often faced by company executive is how well accurate plans for the future can be made in a world where change is taking place almost daily. In the midst of the changing nature of the business environment, company management must still make decisions about the future if profitability is to be sustained. The entire process of making these plans is referred to as budgeting. The purpose of the study was to establish the relationship between Budgeting Process and Bank Performance. The Budgeting Process are vital tools to enhance firms performance. According to this statement, this study mainly investigates the relationship between Budgeting Process and Bank Performance It involved descriptive and analytical research designs. The study samples comprised of 70 Banks were randomly selected. The data was tested for reliability, analyzed using SPSS, Excel and results presented based on the study objectives. Budgets serve as a tool; not a substitute for management. Good management and a good budget can do much together; a good budget can do very little by itself.

Key words: Budgeting, Budgeting process, Performance

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