

APPRAISAL OF COST ACCOUNTING PRACTICES IN PLANTATION COMPANIES

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ABSTRACT

The purpose of this paper is to examine whether the plantation companies adopts and implements Costing Accounting practices. A list of cost accounting techniques was identified and the extent of their use was evaluated. It is discovered that the six techniques like budgetary practices, inventory management, cost ascertainment, marginal cost techniques, pricing and standard costing and variances analysis are level need by companies. The purpose of this research is to appraise the application of cost accounting techniques as a powerful tool used in plantation companies to evaluate their decision making in order to achieve the predetermined objectives of the company.

There have been recent calls for additional research in order to enhance the adoption of cost accounting practices in plantation companies. This, allied to an increasing importance of plantation companies in our country, is the motivation for this research. This research identifies the level of CAPs in the Plantation Companies; determines factors that affect the extent of use of CAPs in Plantation companies and examine the whether the plantation used CAPs. A postal questionnaire was conducted to 48 Sri Lankan Plantation Companies.

The six objectives of this research in to measure level of application of Cost Accounting practices. Data were collected from most of the plantation companies by issuing questionnaires it was analyzed through spss(19.0) Method of data analysis specifically considered univariate analysis only the results are illustrated by tables. Based on the value indicated in the questionnaire, mean value is lying in the range between 1 to 5 which is strong disagree to strong agree statement with 5 scale measures. According to mean and SD value all variable are effective in plantation companies. There are cross tabulation and compare mean measures the level cost accounting practices in plantation companies.

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