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**IMPACT OF MICROFINANCE ON LIVING STANDARDS OF PEOPLE IN
KEKIRAWA OF ANURADHAPURA**



by

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ABSTRACT

Microfinance is extensively accepted principle in worldwide to poverty alleviation through that enhance living standards of poor and needy people who are excluded from the traditional banking system. In the Sri Lankan context have been used this instrument for several decades. According to Department of census and statistics (DCS) in 2009/10 approximately 1.8 million individuals are poor. This was significant improved by compared to last year. There are several institutions have involved to provide these supportive activities, like Sanasa society, commercial banks, Non- Government organization. So situation like this Microfinance activities have fulfilled privilege service.

This study has analyzed the impact of Microfinance on the living standards of poor and needy people. Information is based on the three Sanasa society and 100 holders were randomly selected from Anuradhapura District, Kekirawa area in Sri Lanka. This study has realized Sanasa Microfinance activities assistance to increase physical assets, increase availability of healthcare facilities, increase income as well as sources of income and improve their child's education. Consequently has increased the living standard of poor and needy people.

Key Words: Micro finance, Micro Credit, Living Standard, low-income people

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