

EASTERN UNIVERSITY, SRI LANKA
FACULTY OF COMMERCE AND MANAGEMENT

29 APR 2015

Final Year First Semester Examination in Bachelor of Commerce/Bachelor of
Commerce (Specialization in Accounting and Finance) – 2012/2013

(February/March 2015) (Proper/Repeat)

COM 4043 Corporate Law

Answer All Questions

Time Allowed: 03 Hours

Your answer must be supported with decided Cases.

01. Differentiate the following

- a. Void and Voidable contracts
- b. Offer and Invitation to treat
- c. Credit sale and Hire purchase

Partner in a Partnership and a shareholder of a Company

(4 X 5 = 20 Marks)

02. Mr. 'A' is the Managing Director of the "XY" Company

The said Company deals with import of Motor Vehicles. Mr. 'B' is the chief Accountant in the same Company working from 1st January 2001.

There are more than 200 employees working in the said Company in various units.

Mr. 'B' was served with a letter of Interdiction on 10/09/2014, by 'A' for the reasons that he has misappropriated a sum of Rupees. Ten Million with the help of a Girl from Japan.

Up to now NO Domestic inquiry was conducted by the management of "XY" Company.

Mr. 'B' is coming to you for Legal advices & to take suitable action.
Assume that you are an Attorney-at-Law please advice 'B'

(7½ Mar

Draft necessary application and other documents to the proper institution on behalf of 'B'

(12½ Mar

03. Write short notes on the following

- a. Certificate of Title Insurance.
- b. "Obictor Dicta"
- c. Registrar of company
- d. Commissioner of workman compensation

(4 X 5 = 20 Mar

04. "Industrial Disputes". Write a full note. Appointment and Removal of a Judge of the Supreme Court of the Democratic Socialist Re-public of Sri Lanka - write full note.

(20 Mar

05. Responsibilities of the Central Bank of Sri Lanka on the financial Institutions of Sri Lanka. Discuss with decided Cases.

(20 Mar