Eastern University, Sri Lanka Final Year First Semester Examination in Bachelor of Commerce 2012/2013 (March/ April 2015) (Special Repeat) DED 4043 Retail and Wholesale Marketing

> No. of questions: 05 No. of pages: 02 Time: 3.00 hours

29 15

Answer all questions

01. (i). What is retailing concept and show how retailing concept is the foundation of a successful business, with an emphasis on the total retailing experience, customer service, and relationship retailing.

(ii). What are the theories commonly recognized as the primary retail evolution? and how learning retail evolution theory is advantage for them, explains with example?

(07 Marks)

(07 Marks)

(iii). Why would one retailer seek to be part of an exclusive distribution channel while another seeks to be part of an intensive distribution channel?

(06 Marks)

(Total: 20 Marks)

(i). Explain how retailing business contribute for economic development of a country?
(ii). Explain meaning of retailing and its unique characteristics?
(iii). Explain different type of wholesale market and wholesalers.
(iv). Describe the documents used in domestic trading activities.
(05 Marks)
(05 Marks)
(05 Marks)
(05 Marks)
(05 Marks)
(05 Marks)

(i). Classify retail institutions by store based strategy and non-store based strategy.
 (05 Marks)

(ii). Explain the importance of strategic planning. (05 Marks)

(iii). Devise overall strategy for a retail business. (05 Marks)

(iv). Discuss the individual controllable and uncontrollable elements of retail strategy

(05 Marks)

(Total: 20 Marks)

- 04. (i). Briefly describe on the factors which help in identifying and understanding consumers. (05 Marks)
 - (ii). Discuss a consumer decision process that would take when purchasing of shoe by a consumer.

(05 Marks)

(iii). Explain different type of decision made by consumer regarding decision making process taken by a consumer.

(05 Marks)

- (iv). Describe different type of value oriented retail strategy that would propose to enhance value in a hotel. Explain with example. (05 Marks) (Total: 20 Marks)
- 05. (i). What are the preliminary budgeting decisions need to be taken by retailers.

(05 Marks)

- (ii). Discuss the importance of choosing a store location as success factor for a retail business?
 (05 Marks)
- (iii). 'Successful management should cope with uncertainties in retail management As a retailer, what are the precautionary steps that you would suggest for coping with crisis situations in a retail business?

(05 Marks)

(iv). Briefly explain the process of setting up a retail firm with examples.

(05 Marks)

(Total: 20 Marks)