

EASTERN UNIVERSITY, SRI LANKA
FACULTY OF COMMERCE AND MANAGEMENT
Second Year / First Semester Examination in
Business Administration/ Commerce- 2007/2008
(Proper and Repeat) (July 2008)
COM 2112 Introductory Business Law



Answer all questions.

Time: 02 Hour

1. Distinguish between the following with examples.

- (a) Offer and Invitations to treat
- (b) Offer and counter offer
- (c) Sale and Agreement to sell
- (d) Public company and private company

(4 x 6 = 24 Marks)

2. Write short notes on,

- (a) Insurance policy
- (b) Commercial Bank
- (c) Breach of promise
- (d) Workmen compensation
- (e) "Audio Altrum Partem"
- (f) Termination of contract

(6 x 4 = 24 Marks)

3. (a) Give a full description of the Institutions of Justices in Sri Lanka with examples.

- (b) What do you understand by sources of Law? Discuss in relation to the Sri Lanka corporate legal system?

(2 x 8 = 16 Marks)

4. Compare and contrast a partnership and a limited liability company.

(18 Marks)

5. Write a full note on legal and illegal contract in Sri Lanka.

(18 Marks)