EASTERN UNIVERSITY, SRI LANKA

FACULTY OF COMMERCE AND MANAGEMENT

Final Year Second Semester Examination in Bachelor of Business Administration/ Commerce/ Specialization in Human Resource Management/ Specialization in Marketing Management/ Specialization in Enterprise Development 2007/2008

COM 4224 Commercial and Corporate Law

Answer all questions.

Time: 3 Hours

Students are expected to write their answers clearly with decided cases.

- 1. (a) Formation of legal contract Discuss with decided cases.
- (10 Marks)

(b) Termination of Legal Contract.

(10 Marks)

(Total 20 Marks)

2. Compare a partner in a partnership with a share holder of a company.

(20 Marks)

- 3. What you understand by,
 - (a) Industrial dispute?

(10 Marks)

(b) How to settle the Industrial dispute?

(10 Marks) (Total 20 Marks)

- 4. Write short notes on the following
 - (a) "Audio ultrum partem"
 - (b) Superior courts
 - (c) Law of persons
 - (d) Insurance policy
 - (e) Credit card

(5x4=20 Marks)

- 5. Differentiate the following
 - (a) Hire purchase and Credit sale
 - (b) Sale and agreement to sell.
 - (c) Savings and Commercial Banks
 - (d) Criminal and Civil matters.
 - (e) Judgements and "obictor dicta"

(5x4=20 Marks)