

EASTERN UNIVERSITY, SRI LANKA
FACULTY OF COMMERCE AND MANAGEMENT
SECOND YEAR/ SECOND SEMESTER EXAMINATION IN BUSINESS ADMINISTRATION/
COMMERCE 2002/2003 (REPEAT)
COM 2034 COMMERCIAL LAW & CORPORATE LAW

Answer all Questions

Time : 03 Hours

01. i. Compare and contrast a partnership and a Limited Liability Company.
ii. Explain the various forms of winding up of a company. (2 x 9 = 18 marks)
02. Distinguish between the following with examples.
i. Offer and Invitation to treat.
ii. Offer and Counter offer.
iii. Expressed and Implied Terms.
iv. Sale and Agreement to Sell.
v. Public Company and Private Company.
vi. Agency and Agency by Necessity. (6 x 4 = 24 marks)
03. Write short notes on.
i. Insurable Interest.
ii. Prevention of Fraud Ordinance.
iii. Breach of Promise.
iv. Workmen Compensation.
v. Article of Association. (5 x 4 = 20 marks)
04. i. What do you understand by industrial dispute?
ii. Differentiate Industrial Court from Labour Tribunal.
iii. What are the powers and duties of the Industrial Courts? (3 x 6 = 18 marks)
05. i. Give a full description of the Institutions of Justices in Sri Lanka with examples.
ii. What do you understand by sources of Law? Discuss in relation to the Sri Lanka corporate legal system. (2 x 10 = 20 marks)