OA HIN SOM Baiern University, EASTERN UNIVERSITY, SRILANKA **Faculty of Commerce and Management** Final Year/First & Second Semester Examination in BBA/B.Com (2007/2008) (February 2010) MGT 401 – Project Management Time: 03 HOURS Answer All five questions Define the term "Project" & "Project objective" with appropriate examples. 01 a) (06 Marks) Briefly explain the different approach project identification. b) (06 Marks) Briefly explain the major characteristics of project. c) (06 Marks) (Total 18 Marks) Explain why project planning is vital to project management and the steps involved in Q2 a) project planning. (06 Marks) b) Briefly explain the main purpose of project evaluation. (06 Marks) A company plans for an industrial project. Assuming that you are a project manager of c) company, what are the main aspects you may the look in to consider of the project? (06 Marks) (Total 18 Marks) Q3 List out the risks associated with a manufacturing project. a) (6 Marks) Why implementation of projects and its reviews and feedback are important to b) strategic planning and the project manager? (05 Marks) Location of the project is a very important factor in the project appraisal. Explain two c) phases in the study for plant location. (07 Marks) (Total 18 marks) Cite a non-government organization, and identify the challenges they face when Q4 a) recruit employees for the organization.

(10 Marks)

b) The team "feasibility" is often used when assessing the viability of projects. Explain the term feasibility and discuss the aspects of feasibility that are typically considered in the project selection.

> (08 Marks) (Total 18 Marks)

Write short notes for the following

1. Project life cycle

Q5

- 2. Project formulation
- 3. Risk and uncertainty
- 4. Development of project
- 5. Project evaluation
- 6. Project significance

(03\*06 =18 Marks)