EASTERN UNIVERSITY, SRI LANKA

Final Year/1st Semester Examination in Business Administration / Commerce / Economics -2004/05 Proper / Repeat

COC 4013: English for Communication

Time: 2 hours

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Section: I

Question 1: Reading:

Read the following passage and answer the questions that follow.

With an economy of \$18.4 billion (est. August 2004), and a per capita gross domestic product (GDP) of about \$950, Sri Lanka enjoyed strong growth rates in recent years. Sri Lanka began to shift away from a socialist orientation in 1977. Since then, the government has been deregulating, privatizing, and opening the economy to international competition. The ethnic disputes of 1983 precipitated a slowdown in economic diversification and liberalization. The JVP uprising in the late 1980s caused extensive upheavals and economic uncertainty.

Following the quelling of the JVP, increased privatization, reform, and a stress on export-oriented growth helped **revive** the economy's performance, taking GDP growth to 7% in 1993. Economic growth has been uneven in the ensuing years as the economy faced a multitude of global and domestic economic and political challenges. Overall, average annual GDP growth was 5.2% over 1991-2000. In 2001, however, GDP growth was negative 1.4%--the first contraction since independence. Growth recovered to 4.0% in 2002 and 5.2% in 2003.

Foreign exchange reserves, which fell by 11% in 1999, decreased further in 2000. In response, the government floated the rupee on January 23, 2001. This led to a **significant** nominal depreciation in 2001, but the rupee has since stabilized and reserves have been replenished.

In 2003, continued peace allowed further progress on macroeconomic stabilization during the first half of the year. Some progress was reversed, however, during the political uncertainty in November and December 2003. Growth in 2003 was largely driven by the services sector (particularly telecom and tourism) and trade. Both exports and imports rose over 9% in the first 10 months. Interest rates declined. The inflation rate fell under 9%. External reserves were sufficient to cover 5.6 months of imports. The Colombo Stock Exchange (CSE) rebounded to become one of the better performers in the area. The CSE rose 45% in 2002 and hit a record high in June 2003 but performance declined at the end of the year. Projections for 6.5% growth in 2004 did not account for political instability, which negatively impacted performance. The December 26, 2004 Indian Ocean earthquake and tsunami caused extensive damage in Sri Lanka. The human and environmental **tragedy** was enormous: over 30,000 people were killed and another 500,000 were displaced, and the bulk of the coastline was affected, leaving most fishing fleets destroyed. The United States is leading the international effort on relief and reconstruction, with damages estimated at \$1,5 billion in Sri Lanka.

The future of Sri Lanka's economic health is uncertain but is primarily dependent on continued tsunami relief and reconstruction, political stability, continuation of the peace process, and continued policy reforms--particularly in the area of fiscal discipline and direct management. Implementation of major reforms in the civil service and education sectors and more disciplined spending and improved revenue collection would help

generate stronger economic growth. If export orientation strengthens, weaknesses in government will have less impact on growth.

(Source:http://www.state.gov/r/pa/ei/bgn/5249.htm)

1.	Give a suitable title to this passage.
2.	Mention one economic indicator mentioned in Paragraph 1.
	government has been derceptating, privativities and Opening the economy to integrate on, the economy to integrate of 1985 presupplished a slowdown or
3.	What happened to SriLankan economy in 1977?
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4.	What were the two political factors that caused problems for Srilankan economy, according to paragraph 1?
5.	What was the overall average annual GDP growth rate between 1990 to 2000?
	neconse, the coverposest floated the super an Justice 13, 2001. This led to 1, a normal degree although a 2001. Out the super see state substituted and Reserve
6.	What was the trend observable in the SriLankan economy as far as the foreign exchange reserves are concerned between 1999 to 2001?
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7.	Indicate three main economic issues that made a significant impression in the SriLankan economy in the year 2003?
	Stock Exchange (CSE) rebounded to become one of the helter pt. comsuming the
8.	what was the single most influential factor that affected SriLankan economy in 2004?
	floors deviceved. The Didsel States is leading the international effort on
	A SECTION OF THE SECT

9.	Name four suggestions mentioned, according to the passage that would help to revive the economy in future.
10.	Using the words given below write meaningful sentences for each word. (Do not copy sentences from the passage)
b) uph c) revi	ve :ificant :
	(Marks 30)
(Gove	ion 2: he passage below and fill in the missing words given in bracket. rnment's, in turn, portions, density, operations, developing, providing, freight, g, establish, overall, traffic, as well as, includes, network, economic, network, n, million, constraints)
highwoopport many and co	OB loan of US\$150 (1) will help upgrade about 270 km of national ays in Sri Lanka, and (2) open up further (3) tunities for development. While Sri Lanka's road (4) is higher than that of (5) countries, the road (6) standards on ditions are inadequate to meet the rapidly growing (7)
ADB the (1 project and in	roject is the second in a series of ADB(9)
and (1) the ac	roject (14)

(Source:http://www.adb.org/Media/Articles/2005/9006_Sri_Lanka_higways/default.asp)

(Marks20)

Section: II

Question 3:

Read the following advertisement found in the Sunday Observer of 11.12.2005 and prepare your Curriculum Vitae accordingly.

HUMAN RESOURCE EXECUTIVE / ISO COORDINATOR

A well established Group comprising Garment factories in Sri Lanka and overseas having the above vacancy in their modern Head Office located in Boralesgamuwa.

- Must have few years experience and good communication skills.
- Should be an energetic and self-motivated person.
- Should be capable of achieving the assigned objectives
- Ability to manage 200 employees
- Qualification in the field of Human Resource Development will be an added advantage.

Please apply with full details & phone number with names and contact numbers of 2 non-related referees with the post applied for marked on the top left-hand corner of the envelope on or before 24.12.2005.

Please apply in confidence to:-Chairman

M.R.C. GROUP OF COMPANIES 125, Dehiwala Road, Boralesgamuwa

or Email; careers@mrc.lk

(Marks 25)

Question 4:

Fill in the following form found on page 5 and 6 with suitable and relevant information.

(Marks 25)

CEFE – EUSL EASTERN UNIVERSITY, SRI LANKA, VANTHARUMOOLAI REGISTRATION FOR BANKING AND FINANCE CERTIFICATION IN BANKING & FINANCE (CBF) – 2004

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PROFESSIONAL / ACADEMIC QUALIFICATION

5.	Institution	CBF Exam passed	Subjects	Grading
6.	University	Degree / Diploma	Subject	Class
7.	G.C.E (A / L)			
8.	Year: Subjects G.C.E (O/L)	Grading		Grading
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I do	hereby certify the	nat the particulars furnis	hed by me this application are	e true and correct.
	Signature of	Applicant		Date
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Fax: 065 - 2240591