

04 JUN 2010
Eastern University, Sri Lanka.

EASTERN UNIVERSITY, SRI LANKA
FACULTY OF COMMERCE AND MANAGEMENT
SPECIAL REPEAT EXAMINATION (2003/2004) IN
BUSINESS ADMINISTRATION/ COMMERCE (FEBRUARY 2010)
COM 2112 – INTRODUCTORY BUSINESS LAW

Answer all Questions

Time : 02 Hours

1. Distinguish between the following with examples

- a) Offer and Invitation to Treat
- b) Offer and Cross offer
- c) Sale and agreement to sell.
- d) Public Company and Private company

(4x7=28 Marks)

2. Write short Notes on,

- a) Insurance Policy
- b) Commercial Bank
- c) Breach of promise
- d) Workmen compensation
- e) Termination of contract.

(5x5=25 Marks)

3. a) Give a full description of the Institution of Justice in Sri Lanka with examples.

- b) What do you understand by sources of Law? Discuss in relation to the Sri Lankan Corporate Legal System.

(2x8=16 Marks)

4. Compare and contrast a partnership and a limited liability company.

(16 Marks)

5. Write briefly on illegal contracts in Sri Lanka.

(15 Marks)